

## THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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To: Members of the Council

Sub: Inviting participation in COLOMBIATEX 2022, 25 - 27 January, 2022

Dear Member,

The Council proposes to organise group participation in COLOMBIATEX, 25 - 27 January, 2022 being held at Medellin City, Colombia.

COLOMBIATEX is the largest fair in Latin America for the entire Textile value chain, attracting buyers from all over LAC region to source their requirement of Textile.

The Council invites members to take advantage of this event to gain further access into the Latin American market.

Textile and Clothing industry in Colombia:

The textile and apparel sector is one of the most important sectors in Colombia representing 14% of total employment in the manufacturing sector.

With several bilateral and multi lateral regional agreements, import of yarn and fabrics into Colombia keep increasing in recent years, for conversion and re-export as well as for domestic consumption. Free Trade Agreement (FTA) between Colombia and USA has prompted several Chain Stores in USA to increase their sourcing from Colombia, thereby offering a greater scope for supplying yarns and fabrics to Colombia for conversion.

Colombia accounts for approx.9% of imports of Cotton Textiles in the LAC region. India is the 2nd largest supplier of Cotton Textiles with a share of 11%.

It may be noted that, Colombia imported US\$ 1.99 Billion worth of Textile & Clothing, of which import of Cotton Textiles was US\$ 784 million in the year 2020.

**Exhibitor Profile:** 

Producers and traders of textiles, Textiles and Apparel Supplies Manufacturers and traders, textiles and Apparel equipment and machinery, Raw materials, and specialized services.

Product Profile:

All types of Yarn, Fashion Fabrics, Denims, Shirting, Suiting, Home Textiles & Accessories

Venue and Dates:

Convention and Exposition Center, Plaza Mayor, Medellin City, Colombia, 25 - 27 January, 2022.

Participation Fees:

Participation fees for a standard stall of 9 sq.mtrs. is Rs.3,40,000/- only.

Participation fees includes standard built up stall of 9 Sq. Mtrs, 3 Spotlights, Fascia Sign, Power Point, 1 Table and 3 Chairs, 1 Clothes Rail, 3 Shelves, Common branding.

Please note that, this fee does not include airfare, hotel expenditure, sending display material and other related expenditure.

Larger stands in multiples of 3 Sq.Mtrs. at proportionately higher fee will be considered subject to availability according to floor plan.

MAI / MDA funding

In accordance with the recent amendments in the MAI / MDA guidelines and conditional approval from the Ministry of Commerce, funding / subsidy is available subject to the following important criteria:

- Only if a minimum of 15 'eligible' exporters participate in this event, MAI funding will be available.
- Those exporters who have already availed subsidised fee structure under MAI scheme for 3 times including past participation (through any Export Promotion Councils) in this particular event will not be considered as 'eligible' participants to avail MAI benefit for further participation at this event.
- Those exporters who have already availed MAI benefit for 3 or more times can participate by paying full participation fee.
- In the event of participation of at least 15 exporters (for the 1st or 2nd or 3rd time), applicable MAI benefit will be passed on to eligible exhibitors after finalisation of the participation.
- An exporter can avail MAI benefit for participation in a maximum of 3 approved MAI events in a financial year (2021-22).
- Further, the participants who have completed 12 months of membership with the Council and having exports of FOB value upto Rs.50 crore in preceding year will be entitled for air fare reimbursement for the travel of Regular Director / Partner / Proprietor or a regular officer of the company on

senior managerial position. The reimbursement will be upto Rs.1,25,000/- (economy class air travel) or actual (whichever is less) or a lumpsum amount subject to the final approval received from the Ministry.

Publicity for India Pavilion:

An extensive pre-event publicity will be undertaken by the Council with support from the Embassy of India and Chamber of Commerce & Industry in Colombia.

Exclusive branding for India Pavilion will be undertaken at the Venue.

Application Form:

Exporters registered with TEXPROCIL and other Textile & Apparel EPCs can apply for participation in this event. Members Interested to participate are requested to send their filled up Application with full participation fee by RTGS/NEFT as per details mentioned below on or before 15<sup>th</sup> October, 2021. (Please click here to download Application Form)

State Bank of India, Opera House Branch, Mumbai

Current Account No.<u>11107497602</u>

IFS Code: SBIN0001417

Beneficiary: The Cotton Textiles Export Promotion Council (Please email us UTR number after making the payment.)

Kindly note acceptance of Application for participation at this event is subject to payment of full fee by due date.

Terms of Participation

A. In case of cancellation / withdrawal of participation, full participation fee will be forfeited.

B. Booth allocation will be done by TEXPROCIL and will be binding to all the exhibitors through the Council. In case of any grievance, decision of the Executive Director remains final.

Should you require any other information, we will be glad to answer the same.

For further details please contact:

Mrs. Priya

Tel: <u>022-49444000</u>

E-mail: priya@texprocil.org

Being an esteemed member of the Council & a leading exporter of cotton textiles, we solicit your participation in this event, thereby supporting initiatives by the Council.

Regards,

## N. Ravindranathan Director

::TEXPROCIL::

TEXPROCIL respects your privacy. You are receiving this email because of your membership with TEXPROCIL.

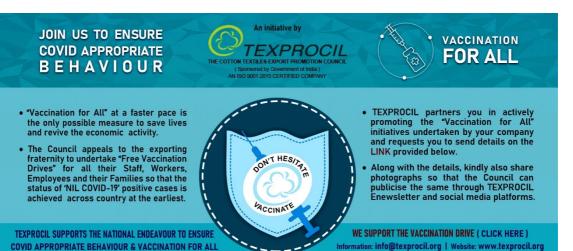
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